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	PRECONTRACT APPROVAL RECORD	LOCKHEED AIRCRAFT CORPORT				PORATION		OSA-0243-68 Copy / of 2	
	(PART ONE)	SP-1928			2				
		55-1920					17 January 1968		
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## Approved For Release 2002/09/03: CIA-RDP69B00279B002200130010-9 PRECONTRACT APPROVAL RECORD

(PART TWO)

LOCKHEED AIRCRAFT CORPORATION

Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.

The following comments describe the procurement hereby effected, the terms and provisions generally of this contract/amendment, and a resume of major issues negotiated:

Contract No. SP-1928 covers conversion of 7 FOG U-2 aircraft to "C" models. In addition, four sets of conversion parts including sheet metal, machine and purchased parts and equipment.

Amendment No. 2 provides for a decrease in funding to the final contract price as proposed by the Contractor in his letter of 12 Dec. 1967. Also a decrease in the interim billing price for Vehicle No. 347.

An audit request was initiated on 4 Jan. 1968. The Depot and Contractor are working on accountability of tooling, GFP, residual property etc.